



This message is to remind you about important changes to your Putnam 403(b) retirement plan.

Effective on or around **August 28, 2025**, the custodial and record-keeping responsibilities for your account will transition to **Franklin Templeton's Fiduciary Trust International of the South (FTIOS) and Aspire Financial Services, LLC (Aspire)**.

To facilitate this move, a temporary account blackout period will be in effect from August 21-27, 2025. During this time, you will be unable to make any transactions, including investments or withdrawals.

Please refer to the letter linked below for full details regarding the transition, including information on a change to Class C shares, the reduction of your maintenance fee, and how to access your new account with Aspire after the effective date.

<https://www.franklintempleton.com/forms-literature/download/P403B-EA725>

If you have questions, please contact Putnam Investments Retirement Services at (800) 662-0019.

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